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## **AUCTION RULES**

### **Article 1**

The basic legal document governing public auctions is Act No. 26/2000 Coll., On auctions outside execution and its implementing regulations.

### **Article 2**

Only breeding and breeding animals listed in the Market Regulations may be sold and bought at auction.

### **Article 3**

The auction is organized and conducted by the market organizer, ie "Breeding Bull Cunkov s.r.o.".

### **Article 4**

On the basis of registration in the on-line auction the auctioneer pays the principal amount of CZK 5,000. This amount will be returned to the auctioneer's account within 5 days of the auction if the bull is not auctioned. In the case of a bull auction, the principal will be returned to the bidder after payment of the auctioned bull price (based on the invoice issued by the seller).

### **Article 5**

The actual auction begins with the opening of an on-line auction, where the results of the classification and the basic (starting) price without VAT will be published before the actual auction starts.

### **Article 6**

They will bid until the bidders make a higher bid. The basic (starting) price is added by clicking on a bid in an optional amount (CZK 1,000, CZK 2,000, CZK 5,000 and CZK 10,000, respectively).

## **Article 7**

If no more bids are made in the last minute before the end of the auction, the auction shall be terminated and each individual bull shall be awarded to the highest bidder.

## **Article 8**

After the auction, each bidder will be informed by e-mail of the result of the auction. The e-mail will include the animal's catalog number, the auction price and the bidder's registration number. On the basis of these data, the Purchase Agreement will be issued and sent to the Bidder and the Seller for signature and an invoice for the bull.

## **Article 9**

The auctioned animals pass into the ownership of the buyer at the moment of payment of the auctioned amount. The maturity and collection of animals will be specified in the Animal Purchase Agreement. The buyer becomes a payer of feed days from the date of auction until the date of removal of the animal from the rearing.

## **Article 10**

These Auction Rules come into effect on: 1.4.2020

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